

# ENGAIGE COMPLIANCE

## AI and Automation to deliver accelerated compliance

NextWave has developed a next-generation, state-of-the-art, Risk and Compliance management solution. This accelerator has been expertly crafted by combining Appian's powerful orchestration and automation technology with Nextwave's deep subject matter expertise in this field.

Financial Services firms with 20,000+ employees spend on average \$200m per year on compliance (**\$250 Billion per year**)

### The Challenge

- Reputational risk for non-compliance is significant, along with hefty non-compliance fines.
- Compliance events can occur at any time and from multiple sources of origination. These include employee or customer queries, Regulation changes, internal audit findings, Risks that materialise into issues, external factors such as macroeconomic or peer events, and more. Effectively managing these events is often the biggest challenge facing large organisations.
- Managing a compliance event in a timely and effective manner requires an organisation to be well-connected and organised, as meaningful data from multiple sources is needed on a timely basis. The data has to be accurate and reliable, which is a huge challenge for multi-national organisations.

### The Goal

- Stage 1: To quickly and accurately respond to compliance events, an organisation needs a single view of meaningful data in 'near real-time' to assess all variables and craft a reliable response.
- Stage 2: To identify future challenges, you must address them upfront and reduce future risk using strategic insight and the ability to make intelligent linkages.
- Large organisations can be overwhelmed by the sea of data accompanying Compliance. They need an intelligent way of surfacing this data without fundamental re-platforming or the migrating of complex structures. Achieving this goal is a moving target because the Compliance landscape is constantly evolving and requires rapid change without heavy reliance on multiple technologies, skillsets and teams.

### The Solution

#### Low Code + Data Fabric + AI + Maximise Re-use + Industry Expertise

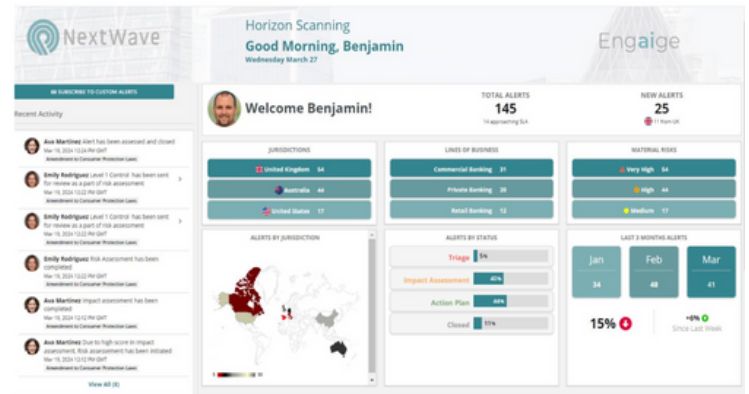
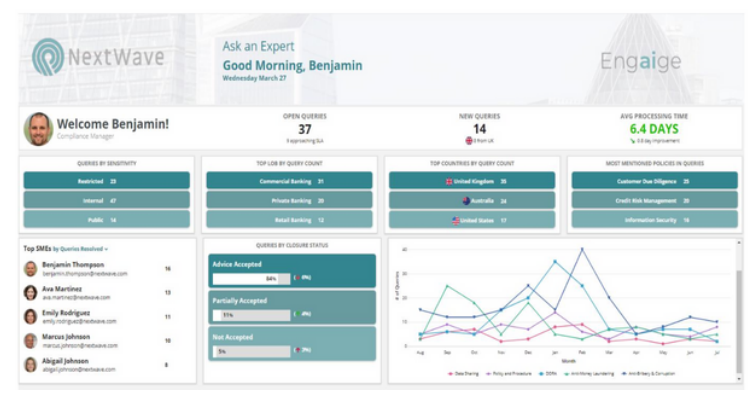
Engaige is designed to help large organisations tackle commitments and obligations across all areas of Regulatory Compliance. This accelerator targets the underlying root cause by leveraging ALL of Appian's technology capabilities to meet 'the goal', tackling Compliance issues, alerts and workflows efficiently and in one place by bringing generative AI together with process automation and data integration across all available enterprise data sources. We have leveraged decades of deep compliance expertise alongside decades of Appian engineering experience to showcase all of Appian's features and help make a meaningful impact throughout global compliance functions.

Leveraging Appian as a reusable orchestration layer enables your organisation to manage compliance events more efficiently & more effectively using advanced analytics, data fabric, workflow automation and conversational AI. Each compliance persona is greeted with a role-specific interface (configurable) containing all the meaningful insights & tasks needed to perform their role from a single place. Engaige provides your organisation with a single and fully audited view of a specific compliance event supported with real-time access to meaningful data, helping you make better decisions and report confidently.

### Engaige Features & Functionality

- **Dynamic form submission** with rules-based configuration to reduce repetitive queries and workload on Compliance teams.
- **Intelligent Case Management** capability uses low code re-usable components with flexible UI, including intelligent and automatic work assignment and operational capacity analytics.
- **Appian Data Fabric** allows multiple data sources to surface, supporting a single view of a Compliance event by combining meaningful data from across the organisation 'in real-time and one place'.
- **Extensive audit logging** capability provides a running event history from the origination of an event, such as who did what, when and why. This leads to automated reporting and custom query capabilities on any event.

- **Operational and strategic data analytics** are derived from a powerful combination of Appian's Data Fabric and automated workflow orchestration, which is applied to all activity across the compliance function.
- **Generative/Conversational AI** assists compliance specialists in answering queries more efficiently and accurately using AI to query the data within the Appian orchestration layer.



## About NextWave

NextWave is an award-winning digital acceleration consultancy. We help leading firms in Financial Services to successfully deliver complex transformation and the automation of businesses and functions across Asset & Wealth Management, Banking, and Insurance – [nxwave.com](http://nxwave.com)

Clients come to NextWave because they have key business growth, efficiency and control objectives and are seeking a more future-focused alternative to the big-name consultancies. We provide strategy, industry specialist transformation teams, and AI and automation solutions rapidly to help clients deliver business outcomes at a more reasonable price. A brief background can be seen here - [Overview Deck & Brief Videos](#)

## About Appian

Appian is a software company that automates business processes. The Appian AI Process Platform includes everything you need to design, automate, and optimise even the most complex processes, from start to finish. The world's most innovative organisations trust Appian to improve their workflows, unify data, and optimise operations—resulting in better growth and superior customer experiences. For more information, visit [appian.com](http://appian.com). [Nasdaq: APPN]



Rhys is a **Partner – Automation** at NextWave and the leader of Engaige. Please contact Rhys below to continue the conversation:

[rhys.jones@nxwave.com](mailto:rhys.jones@nxwave.com)

<https://www.linkedin.com/in/rhys-v-jones-03bb63216/>

